

CLIENT BULLETIN

Joint Select Committee on Multiemployer Pensions Meets Again In Educational Session

In [Client Bulletin 2018-12](#), we discussed the [Bipartisan Budget Act of 2018](#), which established a Joint Select Committee Of The Solvency Of Multiemployer Plans ("Joint Committee"). A special copy of the law concerning the Joint Committee with a table of contents added is available by "[clicking here.](#)" The Joint Committee's first meeting was held on March 14 this year and summarized in [Client Bulletin 2018-24](#).

Joint Committee Educational Meeting

On April 18, 2018, the Joint Committee met for a second time in an educational session on the subject of [The History and Structure of the Multiemployer Pension System](#). The following witnesses testified, answered questions and submitted written testimony, which testimony is linked to their name below:

- [Mr. Thomas A. Barthold](#), Chief of Staff, Joint Committee on Taxation, Washington, DC
- [Mr. Ted Goldman](#), MAAA, FSA, EA, Senior Pension Fellow, American Academy of Actuaries, Washington, DC

In addition, the Joint Committee on Taxation provided an educational document on the [Present Law Relating to Multiemployer Defined Benefit Plans](#).

The opening statements of the Co-Chairs, Senator Orin Hatch (R-UT) and Senator Sherrod Brown (D-OH) have been posted on the hearing website:

- [Senator Hatch's Statement](#)
- [Senator Brown's Statement](#)

A video copy of the nearly 2½ hour April 18 meeting is available by "[clicking here.](#)"

We will report on future meetings of the Joint Committee as they occur. Other actions we are watching include a [coalition of employers](#) also pushing for a solution.

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